

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017

HR 1028

4
5 By: Representative M. Hodges

6
7 **HOUSE RESOLUTION**

8 TO DESIGNATE THE WEEK OF FEBRUARY 27, 2017, THROUGH
9 MARCH 4, 2017, AS ARKANSAS SAVES WEEK.

10
11
12 **Subtitle**

13 TO DESIGNATE THE WEEK OF FEBRUARY 27,
14 2017, THROUGH MARCH 4, 2017, AS ARKANSAS
15 SAVES WEEK.

16
17
18 WHEREAS, America Saves Week is an annual effort coordinated by America
19 Saves and the American Savings Education Council aimed at raising awareness
20 of the importance of saving money, reducing debt, and building wealth; and
21

22 WHEREAS, the 2016 annual America Saves Week survey assessing national
23 household savings revealed that only two (2) out of every five (5) households
24 report good or excellent progress in meeting their savings needs; only forty-
25 three percent (43%) have automatic savings outside of work; and those with a
26 savings plan with specific goals are making much more savings progress than
27 those without a plan; and
28

29 WHEREAS, America Saves encourages individuals and families to take the
30 America Saves pledge during America Saves Week, which is February 27, 2017,
31 through March 4, 2017; and
32

33 WHEREAS, saving helps households meet financial emergencies, better
34 cope with large unexpected income losses or expenses, pay down debt, or save
35 for a home or retirement; and
36



1 WHEREAS, the stress of a personal financial crisis can completely
2 disrupt the lives of individuals and families; and

3
4 WHEREAS, financial insecurity is at the core of many of society's
5 social problems and may result not only in poverty and homelessness, but also
6 poor financial habits that may lead to poor health, domestic violence,
7 troubled youth, and the breakdown of families and neighborhoods; and

8
9 WHEREAS, a 2013 Southern Bancorp press release states that over half of
10 the citizens of the State of Arkansas risk financial disaster due to the
11 absence of sufficient savings in the event of a job loss, health crisis, or
12 other emergency; and

13
14 WHEREAS, giving citizens of the state the tools and resources to meet
15 immediate needs and build long-term wealth through saving and debt reduction
16 will aid in preventing a financial disaster and will have a positive impact
17 on this state,

18
19 NOW THEREFORE,

20 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-FIRST GENERAL
21 ASSEMBLY OF THE STATE OF ARKANSAS:

22
23 THAT the House of Representatives recognize the importance of reducing
24 consumer indebtedness and increasing savings; support the goals and ideals of
25 America Saves Week; encourage all citizens of the State of Arkansas to visit
26 www.americasaves.org and take the pledge to enroll in an automatic savings
27 plan of their choice; and designate the week of February 27, 2017, through
28 March 4, 2017, as Arkansas Saves Week.