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This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to SBI’s businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to rely on these forward looking statements. As SBI is not a publicly traded company, it is neither required to nor does it undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof that reflect the occurrence of unanticipated events. Any forecasts and hypothetical examples used herein are subject to uncertainty and contingencies outside SBI’s control. Further, past performance is not a reliable indication of future performance.
Profits Through Purpose
Executive Leadership on This Call

Darrin Williams, CEO
Southern Bancorp, Inc.

Chris Wewers, CFO
Southern Bancorp, Inc.

Karama Neal, President
Southern Bancorp
Community Partners
We are Wealth Builders for Everyone.

THE GOLDEN CIRCLE

WHY
We believe that wealth building isn’t just for the wealthy. We were founded to INVEST in rural towns, under-capitalized communities, and people's dreams. We are wealth builders for everyone.

HOW
We combine the strength of a billion dollar bank with the flexibility of a non-profit financial education and development company to EMPOWER our customers and communities.

WHAT
Southern Bancorp is a bank...and so much more. We offer financial products and services that improve financial health and TRANSFORM lives.
Our Theory of Change

Mission
Create economic opportunity

Objective
Increase individual net worth

BHAGs
10 Year Goals

Affordable Housing
10,000

Jobs/Entrepreneurship
100,000

Savings
1,000,000

Tools

Lending, Banking, & Services
Financial Development Services
Research, Policy, & Advocacy
Integrated Structure & Strategy

SBI – Vision and Strategy
- Capital
- Communications
- Governance & Metrics

SBCP – Financial Development
- Loans & Credit Enhancement
- Financial Education
- Research & Advocacy

SBB – Banking Services
- Loans
- Deposits
- Targeted Investment Portfolio
<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Investments</td>
<td>$239,096</td>
<td>$258,358</td>
</tr>
<tr>
<td>Net Loans</td>
<td>$859,776</td>
<td>$970,200</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>$40,300</td>
<td>$40,289</td>
</tr>
<tr>
<td>Intangibles</td>
<td>$37,468</td>
<td>$37,390</td>
</tr>
<tr>
<td>Other Assets</td>
<td>$56,526</td>
<td>$58,643</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,233,166</strong></td>
<td><strong>$1,364,880</strong></td>
</tr>
<tr>
<td>Deposits</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Borrowings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shareholder's Equity</td>
<td>$122,714</td>
<td>$141,254</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES &amp; EQUITY</strong></td>
<td><strong>$1,233,166</strong></td>
<td><strong>$1,364,880</strong></td>
</tr>
</tbody>
</table>
## Q1 Financial Highlights YOY – Income Statement (000’s)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Interest Income</strong></td>
<td>$12,401</td>
<td>$14,119</td>
</tr>
<tr>
<td><strong>Interest Expense</strong></td>
<td>($1,090)</td>
<td>($2,531)</td>
</tr>
<tr>
<td><strong>Net Interest Revenue</strong></td>
<td>$11,311</td>
<td>$11,588</td>
</tr>
<tr>
<td><strong>PLLL</strong></td>
<td>($1,000)</td>
<td>($980)</td>
</tr>
<tr>
<td><strong>Non Interest Income</strong></td>
<td>$2,412</td>
<td>$3,632</td>
</tr>
<tr>
<td><strong>Non Interest Expense</strong></td>
<td>($10,839)</td>
<td>($10,884)</td>
</tr>
<tr>
<td><strong>Income Before Taxes</strong></td>
<td>$1,884</td>
<td>$3,356</td>
</tr>
<tr>
<td><strong>Taxes</strong></td>
<td>($115)</td>
<td>($575)</td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
<td>$1,769</td>
<td>$2,781</td>
</tr>
</tbody>
</table>
## Providing Access to Credit in Low-to-Moderate Income Communities (LMI)

<table>
<thead>
<tr>
<th></th>
<th>Q1 SBB 3/31/2018</th>
<th>Q1 SBB 3/31/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>% of loans (#) in LMI tracts</td>
<td>79.0%</td>
<td>70.2%</td>
</tr>
<tr>
<td>% of loans ($) in LMI tracts</td>
<td>81.8%</td>
<td>71.0%</td>
</tr>
<tr>
<td>Loans originated (#)</td>
<td>1,366</td>
<td>1,367</td>
</tr>
<tr>
<td>Loan originations ($ millions)</td>
<td>$129</td>
<td>$157</td>
</tr>
<tr>
<td>% of loans under $10,000</td>
<td>47.3%</td>
<td>44.0%</td>
</tr>
<tr>
<td># of loans under $1,000</td>
<td>93</td>
<td>133</td>
</tr>
</tbody>
</table>
Southern Bancorp Community Partners 
2019-2021 Strategic Plan

Themes
• Impact
• Scale
• Innovation
• Self Sufficiency

Areas of Work – programs and operations
• Financial development services
• Development lending
• Public policy and advocacy
• Organizational operations
Southern Bancorp Community Partners
Q1 Highlights

Volunteer Income Tax Assistance (as of April 15)
- 3,639 returns
- 41% EITC
- $7.5 million in refunds and credits
- 203 Split Save and Win participants

Opportunity Center
- 3,726 referrals and activities
- 2019 focus on quality

Savings policy
- Passage of Arkansas Act 774 of 2019
- Adds a second direct deposit line to income tax forms

Arkansas Governor Asa Hutchinson signs Act 774 into law.
Annual Shareholder Meeting – June 13, 2019

Overview of SBI Board of Director’s Shareholder Proposals

• To amend the convertibility feature of Series B, non-voting common stock to comply with the Federal Reserve Board’s policy guidance

• To convert from a Delaware to an Arkansas Public Benefit Corporation

• To reduce from 80% to 66% the affirmative vote requirement to amend, alter or repeal provisions of SBI’s Articles and By-Laws

• To repeal the age limit on board service

• To amend the board service term of years from three to four years

• To clarify that the SBI CEO is an advisory board member

• To reappoint John Edwards to the SBI Board of Directors

Proxy materials will be sent on **May 20, 2019**

Proxy voting will end on **June 13, 2019 @ 9:00 am**
Building a New CDFI Model

Paying Regular Quarterly Dividends

- 9th consecutive and increasing quarterly dividend (4/14/2019)
- For information on how to receive dividend payments by ACH, contact Jayla.Wilson@banksouthern.com | (501) 850-8960 | TF: (800) 789-3428

Providing Liquidity for Shareholders

- Share buyback projected for Q3
- $3 million available for share buyback
- Share buyback established by independent 3rd party valuation
- Pro-rata share buyback if oversubscribed
SAVE THE DATE:
Q2 2019 Shareholder Engagement Call
Thursday, July 18, 2019
9:30 am CST